



ReeXploration

MINERALS THAT MATTER

TSXV: REE | FSE: KSiO

BUILDING THE NEXT GENERATION OF RESPONSIBLE CRITICAL MINERALS SUPPLY

March 2026

www.rareearthexploration.com

Forward Looking Statement

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Technical Disclaimer

Tolene Kruger, BSc. (Hons), M.Sc., is a consulting geologist and has reviewed and approved the scientific and technical information in this presentation. Ms. Kruger is registered as Professional Natural Scientist (Pr.Sci.Nat.) with the South African Council for Natural Science Professions (SACNASP, Reg. No.: 148182), and a Qualified Person for the purposes of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Ms. Kruger is not independent of the Company under NI 43-101.

The World Is Racing to Secure Clean Critical Minerals



Clean energy, advanced technologies and defense industries depend on critical minerals such as rare earths and uranium.



China currently dominates processing and supply across nearly every critical-minerals chain.



Governments are deploying alliances, funding, and trade frameworks to build diversified, Western-aligned supply.

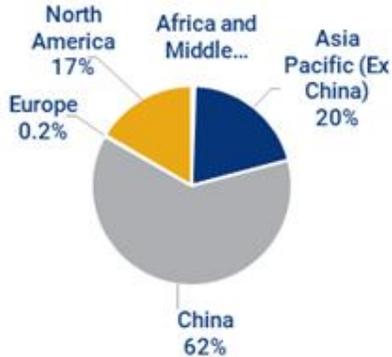


Namibia is emerging as a key jurisdiction in the critical minerals diversification effort.

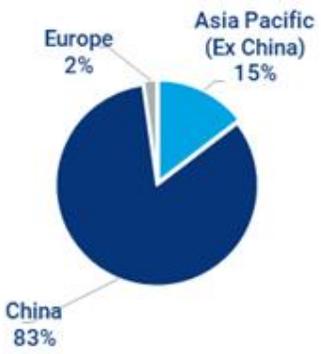
China is dominant at all stages of the rare earths supply chain, though the global market is evolving



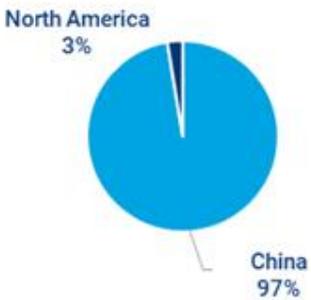
Mined supply



Refined supply



Recycled supply



Source: Wood Mackenzie 2025

ReeXploration

At the Intersection of Discovery and Demand

ReeXploration (“REE”) is a discovery-driven critical minerals company advancing the Eureka Rare Earths Project in Namibia.

With a metallurgy-first foundation proven through early testing, REE is establishing a responsible growth platform positioned to support the world’s transition to secure, sustainable supply chains.



Creating Value at the Right Inflection Point

Cycle-Aware Strategy for Sustainable Value Creation



OUR MODEL

ReeXploration's goal is to maximize per-share value

by advancing projects through discovery and early development, where re-rating potential is greatest.

Advance assets through the steepest part of the curve — discovery and technical de-risking — before capital intensity erodes returns.

Technical excellence and capital discipline guide a project-generation approach.

Dual-commodity platform: a high-priority uranium target anchored by a technically proven rare earths foundation.

Position assets for strategic partnership or acquisition - avoiding capital-heavy build phases.

Namibia

A Stable Hub for Africa's Critical Minerals Future



One of Africa's top-ranked mining jurisdictions.



Transparent regulatory framework and pro-investment policies.



Infrastructure in place - roads, rail, power, water, port access.



Proven track record in uranium and diamond industries.



Alignment with global ESG and supply-chain transparency standards.



Usakos

Okahandja

Swakopmund

Walvis Bay

WINDHOEK



NAMIBIA



Local Strength, Global Credibility



CHRIS DRYSDALE
INTERIM CEO



Experienced professional with international experience in the mineral and exploration industry. Currently serves as CEO for Antler Gold Inc.



PATRICK MCGRATH
CFO



Patrick has extensive financial experience working with resource exploration and production activities in mining and oil and gas. Patrick is a CPA.



CARL SHEPPARD
DIRECTOR



Carl is the President and Managing Partner of Strategic Concepts, Inc. Carl has a Masters of Development Economics from Dalhousie University



PROF FRANCES WALL
DIRECTOR



Professor of Applied Mineralogy at Camborne School of Mines, University of Exeter. 30+ yrs experience researching the geology and process mineralogy of global rare earth deposits and practically linking exploration stage studies to responsible sourcing outcomes. Chair of the British Geological Survey Science Advisory Committee. Member of the UK Critical Minerals Expert Committee.



TOLENE KRUGER
SENIOR GEOLOGIST
& QP



Tolene is a Namibian geologist passionate about mineral exploration. She completed her studies at the University of Stellenbosch, South Africa, and holds an MSc in Geology with research focus on structural controls on uraniumiferous alaskites in the Uranium mineral province/corridor of Namibia.

ReeXploration's leadership combines local expertise, critical-minerals insight, and capital-markets experience to create value from discovery through strategic transactions.

Supported by globally recognized experts, the team brings both technical credibility and a proven track record of advancing niche-commodity companies through exploration, financing, and M&A.



Namibian-Based Technical Team

Strong on-the-ground execution and established community relationships



SENSIKUS ANGULA
EXPLORATION FIELD
GEOLOGIST

Sensikus holds a Bachelor of Science (Honours) in Geochemistry and joined the company in 2021 as a Junior Geologist. Today, he manages day-to-day field operations, supervising technical teams and overseeing geological data collection and interpretation at the Eureka Project.



**TUWILIKA
NGHIPALENDJILA**
JUNIOR GEOLOGIST

Tuwilika holds a B.Sc. in Geochemistry and joined the company in 2023. She supports exploration and laboratory programs through XRF analysis, soil sampling, trenching, and geological mapping.



HERMAN KLEIN
GEOTECHNICIAN

Herman serves as the local headman for the Eureka area. Having joined the company in 2016, he plays a vital role in exploration and community liaison. Before joining ReeXploration, Herman worked as an operator at African Granite Mine and as a driver with Namibian Breweries.



**MANFRED RICHARD
MALETZKY**
GEOTECHNICIAN AND
SAFETY, HEALTH, &
ENVIRONMENTAL OFFICER

Manfred joined the company in 2019 after prior roles with Areva Resources and Purity Manganese. Manfred supports operational safety, quality control, and environmental compliance at the Eureka Project.



JOSEPH HAOSEB
GEOTECHNICIAN

Joseph has been part of the Eureka team since 2018. Based on site, he contributes to exploration programs through soil sampling, core cutting, trenching, and geological logging.



ENRICO MALETZKY
GEOTECHNICIAN

Enrico "Ricky" has nearly two decades of exploration and mining experience across Namibia. Before joining ReeXploration in 2016, he worked at Langer Heinrich Uranium (Paladin Resources), Valencia Uranium (Forsys Metals), and Purity Manganese Mine.



The Eureka Project

Foundation for Growth in Critical Minerals

- **Prime Location**

- Stable, mining-friendly jurisdiction
- 2 km from Trans-Kalahari Highway with access to rail, power, and deep-water port

- **Strong Foundation**

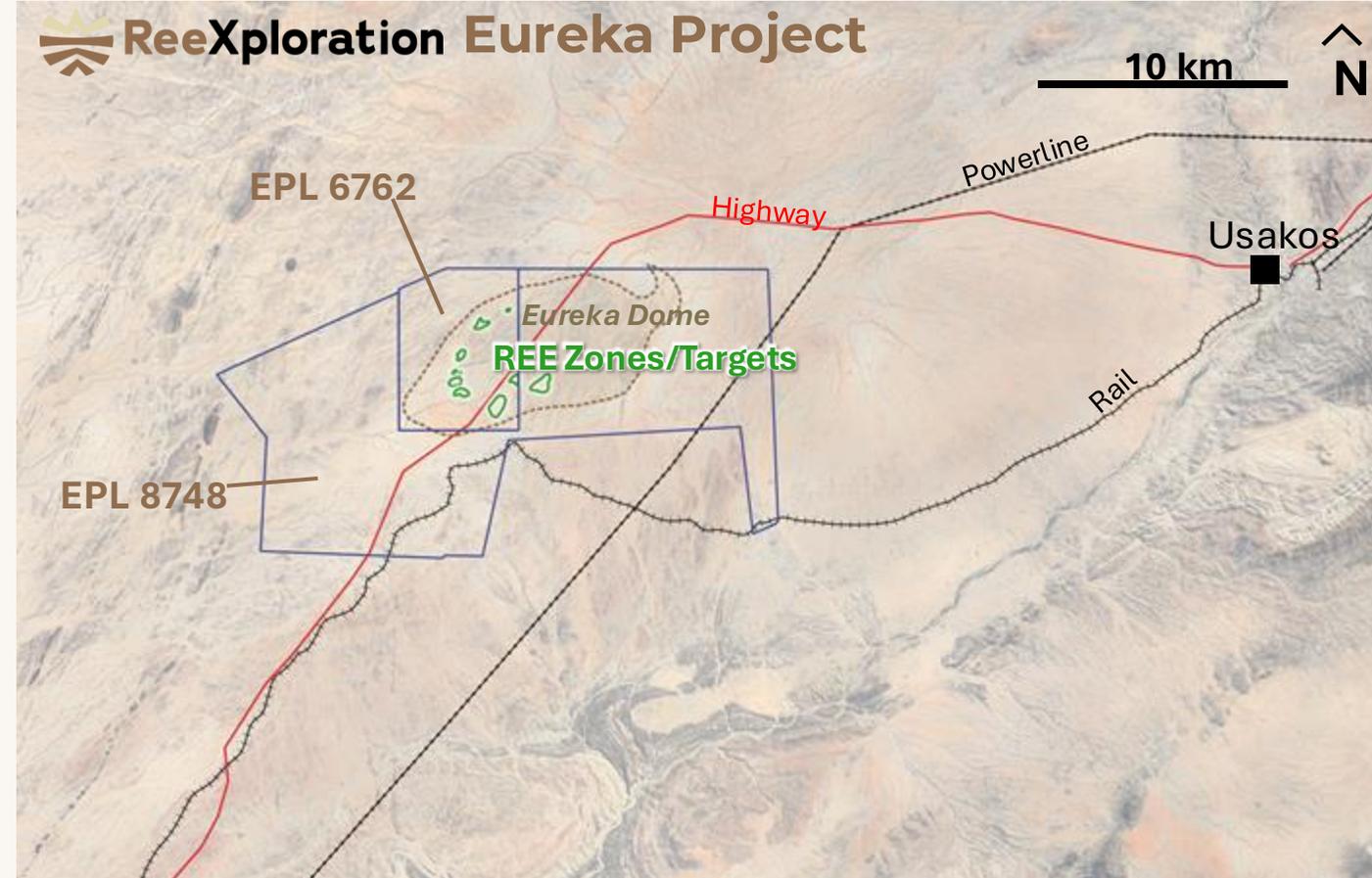
- NI 43-101 resource: 310 kt @ 4.8 % TREO (0.7 % Nd + Pr)
- Over 50% of basket value in magnet metals Nd + Pr critical in EV, renewable & defense markets

- **Favourable Geology**

- Monazite-hosted carbonatite: low impurities, low radioactivity
- 14 dykes identified; open along strike & depth

- **De-Risked Early**

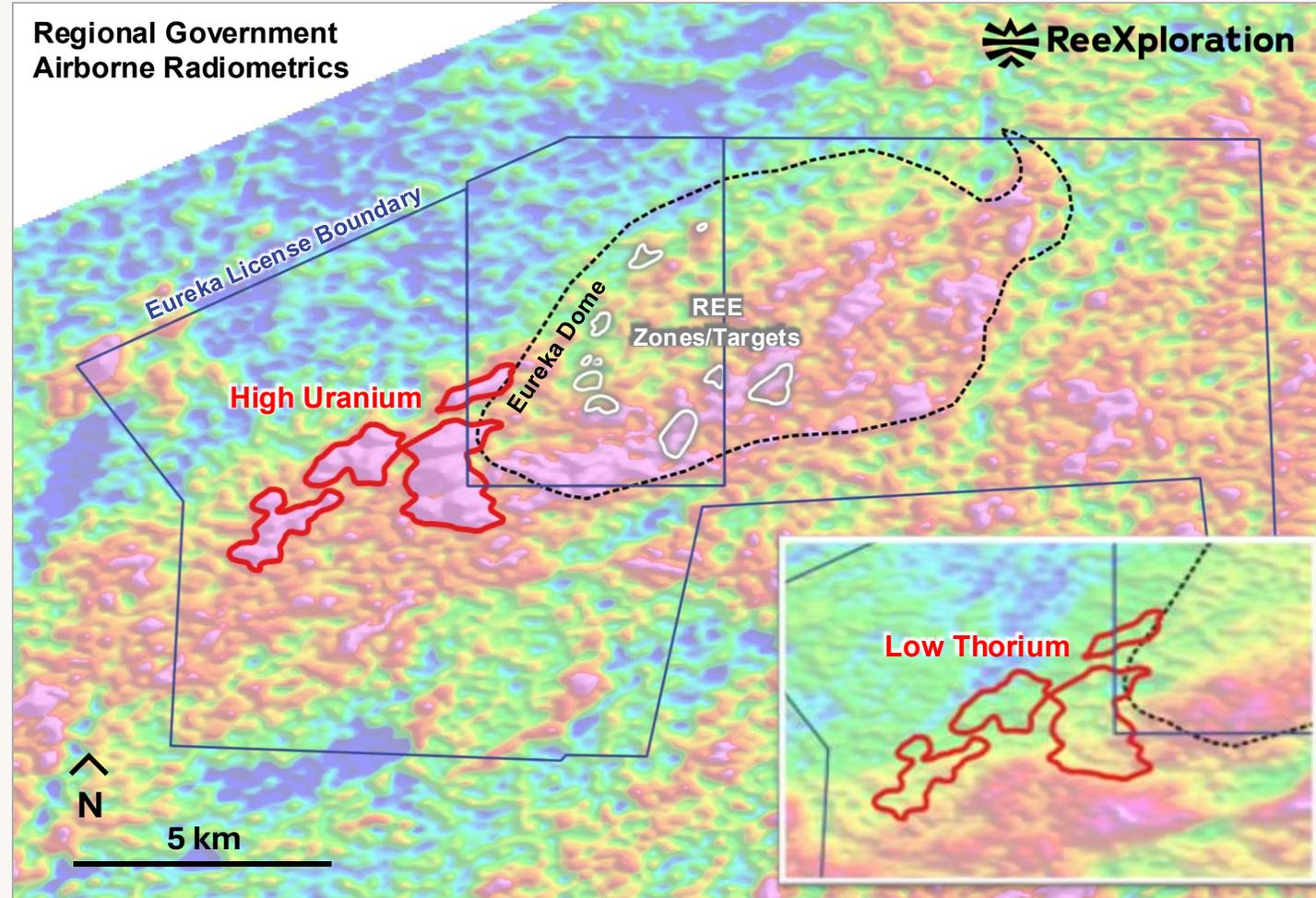
- Metallurgical tests produced ~60 % TREO concentrate
- Confirms clean, processable mineralogy and validates metallurgy-first strategy



New Large-Scale Uranium Target Discovered in 2025

Large-Scale Uranium Target at Eureka REE Project

- **New Large-Scale Uranium Target Identified:**
Immediately southwest of the Eureka Dome, adjacent to the existing REE resource and multiple REE targets.
- **Strong Regional Radiometric Anomaly:**
Airborne data outlines a 6.5 × 3.5 km uranium-high, thorium-low zone.
- **Widespread Uranium Mineralization Confirmed:**
Historical overburden samples and recent scintillometer readings up to 1,500 cps indicate broad surface uranium.
- **Uranium in Weathered Leucogranites:**
Fieldwork identified elevated uranium in outcropping leucogranites, with portable XRF values up to 853 ppm U.
- **Located Along Namibia's "Alaskite Alley":**
Sits on the same structural trend as Rössing, Husab, Etango, Omaholo, and Norasa — a corridor hosting >1B lbs U₃O₈.
- **Geological Setting Matches Rössing-Style Models:**
Proximity to the Welwitschia Lineament, flank position on a basement dome, and leucogranite intrusions into reactive calc-silicates.
- **Strategic Addition to the Portfolio:**
Introduces a meaningful uranium discovery opportunity that complements the project's technically proven REE foundation.

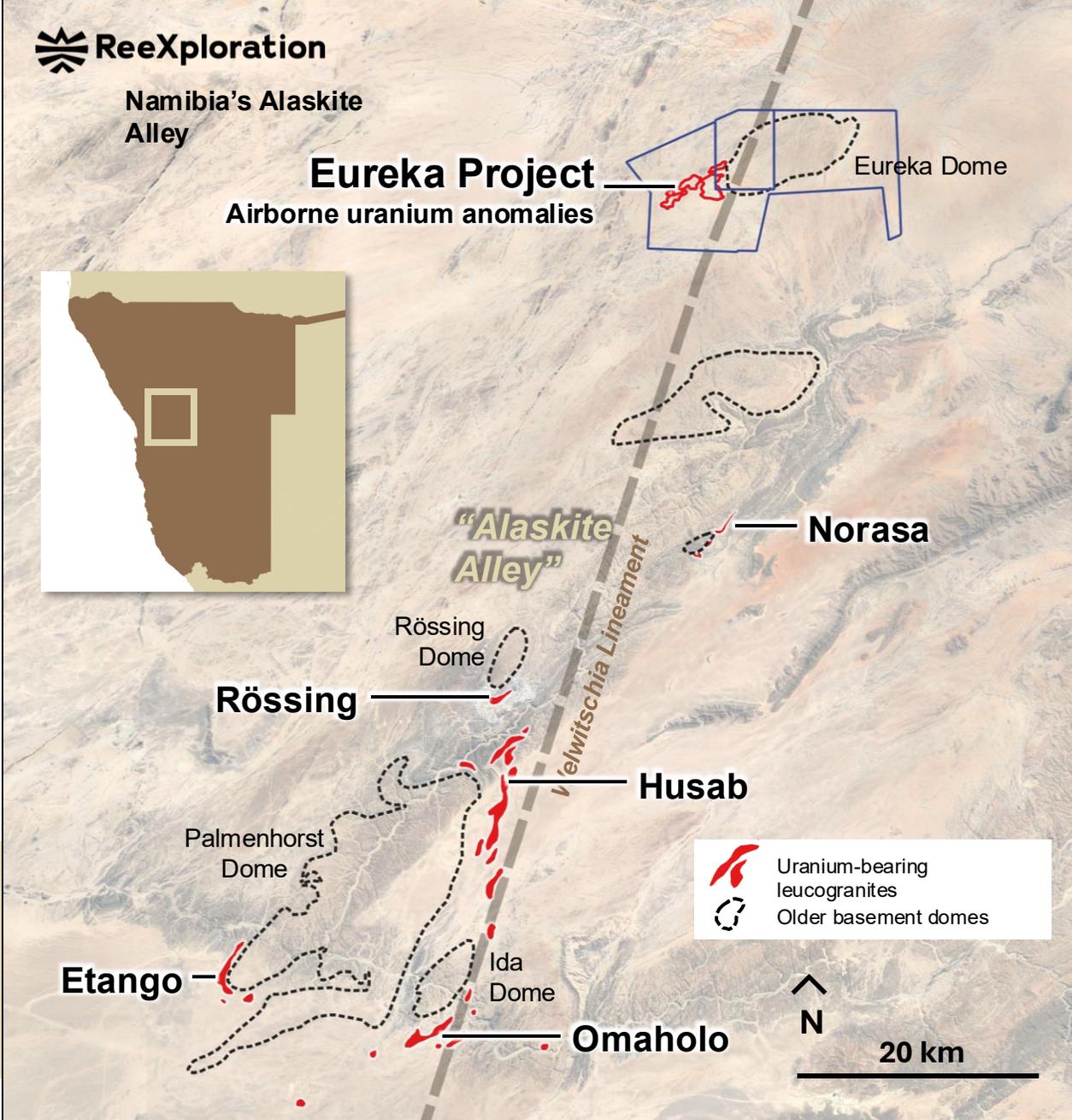


Company license holding showing REE targets within the Eureka Dome, and high uranium anomalies outlined in red on uranium radiometric (government airborne radiometrics) backdrop. Insert: Thorium radiometric backdrop showing low thorium relative to the uranium anomalies.

Located Along Trend of Namibia's Renowned Alaskite Alley

The new uranium target at Eureka is situated along trend of Namibia's "Alaskite Alley", a structural corridor within Namibia's Central Zone of the Damara Belt that hosts multiple giant uranium deposits hosted within leucogranites, including Rössing, Husab, Etango, Omaholo and Norasa

Regional satellite view showing the position of the uranium anomalies southwest of the Eureka Dome, and their proximity to the Welwitschia Lineament and other large uranium deposits in Alaskite Alley.



Key Geological Criteria Consistent with Major Uranium Deposits

The target displays all key geological features typical of major uranium systems:

Proximity to the Welwitschia Lineament:

A major crustal structure that localizes uranium-bearing leucogranites across “Alaskite Alley.” It lies immediately east of the target area.

Basement Dome Architecture:

Provides the structural setting for leucogranite emplacement around dome margins. The Eureka Dome correlates with the Rössing Dome (Etusis Formation).

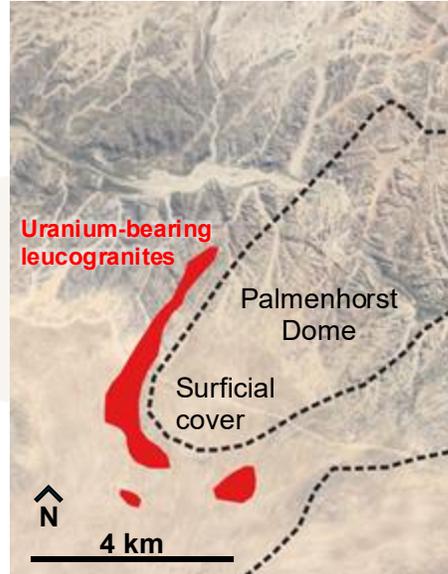
Reactive Calc-Silicate Host Rocks:

Calc-silicate units act as chemical traps for uranium. These rocks flank the Eureka Dome within the Arandis Formation.

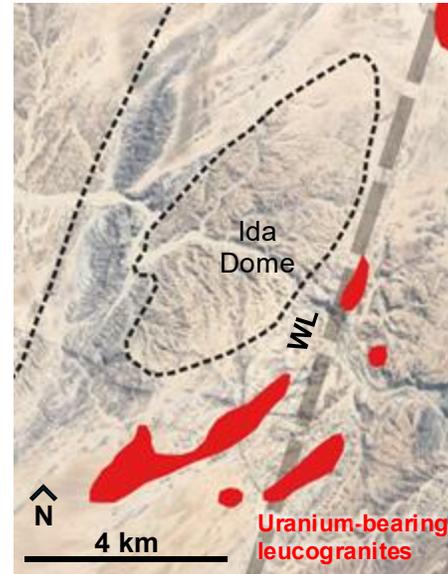
Leucogranite Presence:

Late-stage intrusions typical of Rössing-style systems. At Eureka, interpreted beneath shallow cover as sheeted dykes within calc-silicates, supported by weathered outcrop.

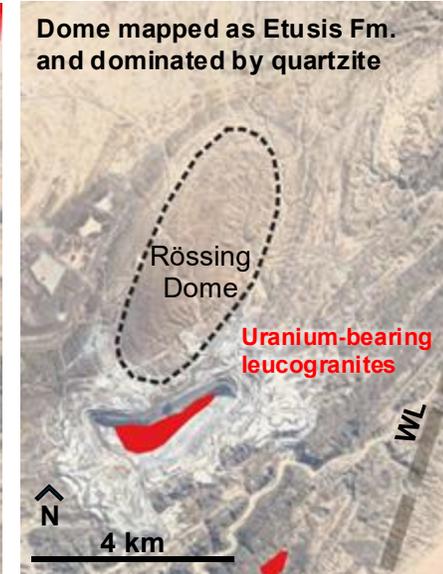
Etango – Bannerman Energy



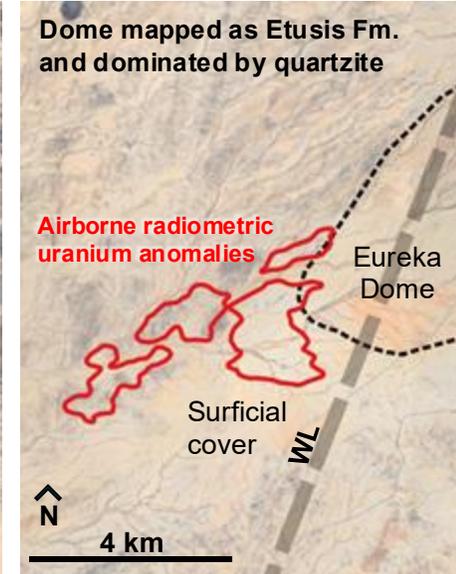
Omaholo – Deep Yellow Limited



Rössing - CNUC



Eureka - ReeXploration

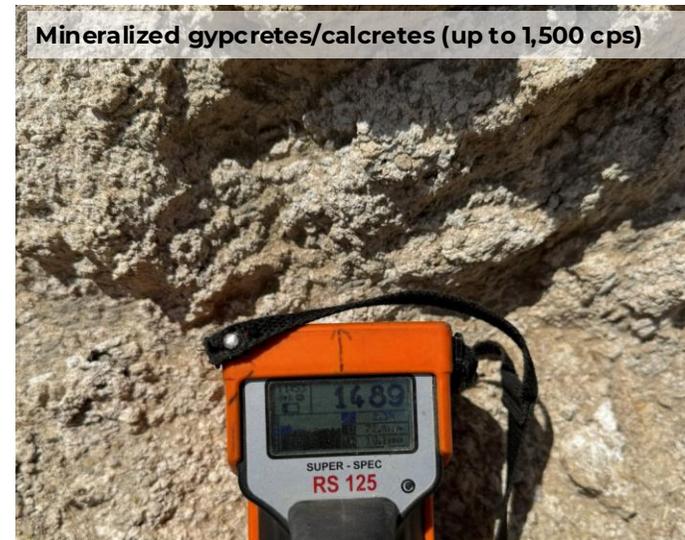


Basement Dome	✓	✓	✓	✓
Welwitschia Lin. (WL)	✓	✓	✓	✓
Reactive lithologies	✓	✓	✓	✓
Leucogranites/alaskites	✓	✓	✓	✓

Comparison between the major uranium deposits in Alaskite Alley and the airborne uranium anomalies southwest of the Eureka Dome.

Initial Field Reconnaissance Supports Potential for Rössing-Style Deposit

- Field spectrometer results validate the regional uranium anomaly.
- Mineralization is widespread beneath thin overburden.
- Exposed gypcrete–calcrete horizons return 300–1,500 cps.



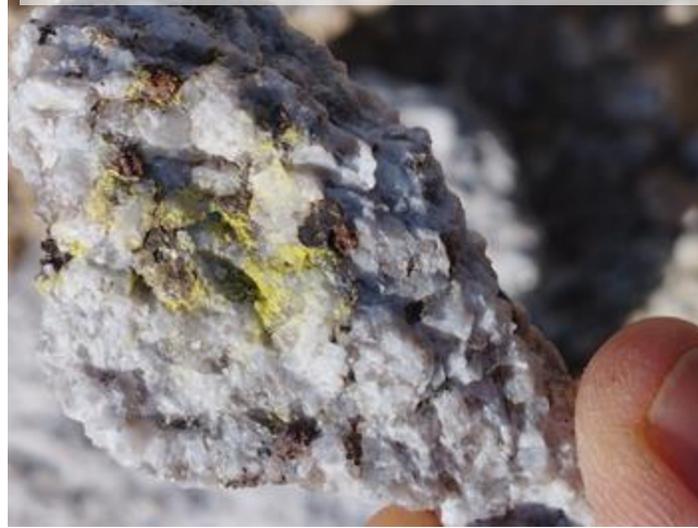
Photographs taken during reconnaissance field work and ground spectrometer survey within the anomalous areas.

The Uranium Mineralization

Overburden uranium is likely sourced from mineralized leucogranites below, supported by:

1. Discovery of secondary uranium mineralization (carnotite) within weathered/leached leucogranites— pXRF semiquantitative values of up to 853 ppm U.
2. Abundant 'smokey' or irradiated quartz within the leucogranites.
3. Spectrometer evidence of uranium enrichment of weathered leucogranites where in contact with chemically-reactive calc-silicates.

Mineralized weathered leucogranite - secondary carnotite



Mineralized leucogranite - secondary carnotite (pXRF 853 ppm U, 98 ppm Pb)



Leucogranite mineralization around rim of calc-silicate xenolith (1,018 cps)



'Smokey' or irradiated quartz within the leucogranites



Mineralized leucogranite found during reconnaissance field work and the ground spectrometer survey.

REEs Exploration & Growth Potential

Expanding a Proven Rare Earth System

Large Mineral System

- Multiple REE-bearing zones across 13 × 6 km dome
- Shallow, high-quality mineralization points to room for resource expansion

Soil & Trenching Results

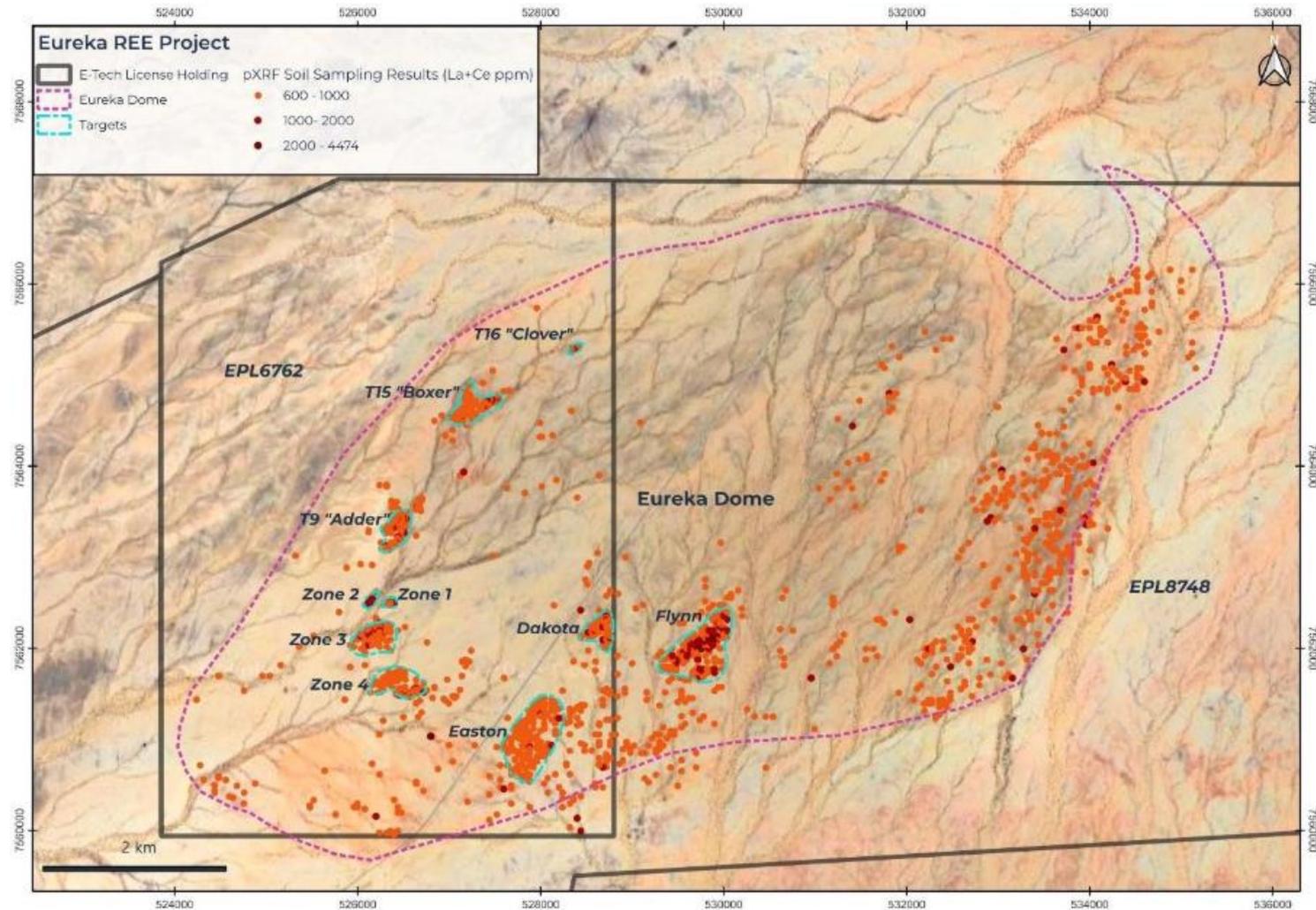
- Over ten La+Ce soil anomalies highlight new priority areas
- 18 of 19 trenches intersected REE mineralization near surface

Geophysical Insights

- High-resolution radiometric and magnetic surveys define multiple high-priority zones
- Strong correlation between anomalies and mineralized trends

Next Steps

- Four drilling phases completed; continuity confirmed with open extensions
- Follow-up drilling to extend known zones and support resource growth



Metallurgy-first REEs Advantage

Proven processability, lower risk, faster path to scale

- Metallurgy-first approach validating processability before scale
- SGS (2021) bench tests produced a clean monazite concentrate via simple gravity + magnetic separation
- **Key Results**
 - Clean concentrate (>97% monazite) via gravity + magnetic separation
 - ~60% TREO grade at ~65% recovery
 - Low radionuclides; ESG-aligned processability proven early
 - High Nd + Pr content (~50% of basket value) — key magnet metals



DEMONSTRATES A LOW-COST, LOW-RISK PROCESSING PATH
SUPPORTING RESOURCE GROWTH AT EUREKA



Responsible From the Start

Aligned with Global ESG and Namibia's Development Goals

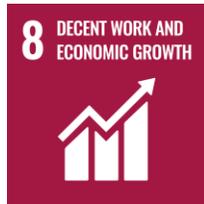
- Low-radioactivity monazite mineralogy simplifies environmental approvals.
- Environmental Clearance Certificates in place for exploration.
- Sustainability Committee established to guide ongoing initiatives.
- Active community engagement with local leadership at Eureka.



Health & Safety



Jobs & Education



Best Practice & Transparency



Value Chain Management



Inclusiveness & Fairness



Community Support



Efficient Consumption



Environmental Care

Why Invest:

At the Nexus of Discovery & Demand



Strategic Exposure

Positioned at the heart of the critical minerals transformation as governments seek secure, Western-aligned critical minerals supply.

Proven REE Foundation

Metallurgy-first approach—clean, Western-standard concentrate already demonstrated, reducing technical and permitting risk.

Emerging Uranium Discovery

A newly defined, drill-ready uranium target within Namibia's premier uranium corridor adds a second, meaningful catalyst for value creation.

Jurisdictional Advantage

Namibia provides stability, transparent regulation, skilled workforce, and full infrastructure access.

Responsible Development

Low-impurity monazite mineralogy and early ESG integration align with global sustainability priorities.

Disciplined Value Model

Advances assets to the partnership or acquisition stage—maximizing value at the steepest part of the Lassonde Curve while preserving capital efficiency.

ReeXploration offers early exposure to a dual-commodity critical-minerals opportunity aligned with global energy-transition and supply-chain priorities.

Corporate Snapshot



CAPITAL STRUCTURE SHARES ISSUED & OUTSTANDING 135.23M OPTIONS 6.6M WARRANTS 8.4M	MARKET CAPITALIZATION SHARE PRICE C \$0.15 MARKET CAP. C \$20.28M
INSIDER OWNERSHIP 17%	As at Dec 31 st , 2025



Thank you



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ReeXploration

MINERALS THAT MATTER

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