



MINERALS THAT MATTER

TSXV: REE | FSE: KSiO

DUAL-COMMODITY CRITICAL MINERALS EXPLORER

Drill-confirmed uranium dual-target system + NI 43-101 inferred rare earth resource

September 2026

Eureka Project · Namibia

www.rareearthexploration.com

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Tolene Kruger, BSc. (Hons), M.Sc., is a consulting geologist and has reviewed and approved the scientific and technical information in this presentation. Ms. Kruger is registered as Professional Natural Scientist (Pr.Sci.Nat.) with the South African Council for Natural Science Professions (SACNASP, Reg. No.: 148182), and a Qualified Person for the purposes of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Ms. Kruger is not independent of the Company under NI 43-101.

Investment Case: **Uranium-Led**

Drill-confirmed dual-target system primary. Rare earths as second independent catalyst on the same property.



THESIS

Drill-confirmed dual-target uranium system

In the same structural corridor as Rössing, Husab, and Etango. Strategic capital from multiple origins actively positioning in nuclear fuel supply.



COMPETITIVE POSITION

Two independent commodity catalysts

Same Alaskite Alley corridor as three operating Namibian uranium mines. Technically de-risked REE foundation on the same property. Tight share structure (135.2M / 150.2M).



WHY NOW

Steepest part of the Lassonde Curve

Direct exposure to a drill-confirmed dual-target uranium system ahead of resource definition, with an independent REE catalyst stream as second leg of value.

Investment Case: **Rare Earths-Led**

NI 43-101 inferred resource primary. Uranium discovery as second independent catalyst on the same property.



THE OPPORTUNITY

NI 43-101 inferred resource with bench-validated metallurgy

310,000 tonnes grading 4.8% TREO including 0.7% NdPr oxides. At the intersection of NdPr magnet metals demand and accelerating critical minerals supply diversification.



COMPETITIVE POSITION

Bench-validated processing path

>97% monazite concentrate via simple gravity + magnetic separation. ~60% TREO grade, ~65% recovery. Low radionuclide mineralogy. Independent uranium catalyst on the same asset.



WHY NOW

Optionality not available in pure-play REE peers

Exposure to a metallurgy-validated REE inferred resource with an independent drill-confirmed uranium discovery on the same property, at the steepest part of the Lassonde Curve.

The Global Push to Secure Critical Mineral Supply

Capital from multiple origins is positioning in uranium and rare earth supply chains



Critical minerals demand accelerating

Energy transition, defence applications, and AI/data-centre electrification driving sustained demand growth across critical minerals categories.



Policy frameworks across multiple jurisdictions

US Inflation Reduction Act, EU Critical Raw Materials Act, UK Critical Minerals Strategy, and Minerals Security Partnership are accelerating supply diversification activity.



Concentrated processing capacity

Rare earth processing and uranium fuel cycle capacity remain concentrated in a limited number of producers. Strategic capital from multiple origins is responding.



Namibia: active critical minerals jurisdiction

One of Africa's most stable mining jurisdictions, with active uranium production at Rössing and Husab and an established critical minerals development environment.

China is dominant at all stages of the rare earths supply chain, though the global market is evolving



Mined supply

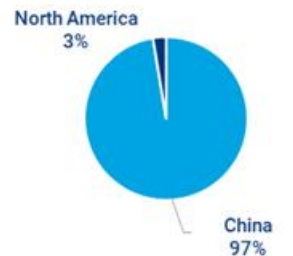


Source: Wood Mackenzie 2025

Refined supply



Recycled supply



ReeXploration

At the Intersection of Discovery and Demand

ReeXploration (“REE”) is a discovery-driven critical minerals company advancing the Eureka Rare Earths Project in Namibia.

With a metallurgy-first foundation proven through early testing, REE is establishing a responsible growth platform positioned to support the world’s transition to secure, sustainable supply chains.



Creating Value at the Right Inflection Point

Cycle-Aware Strategy for Sustainable Value Creation



OUR MODEL

ReeXploration's goal is to maximize per-share value

by advancing projects through discovery and early development, where re-rating potential is greatest.

Advance assets through the steepest part of the curve, discovery and technical de-risking, before capital intensity erodes returns.

Technical excellence and capital discipline guide a project-generation approach.

Dual-commodity platform: a high-priority uranium target anchored by a technically proven rare earths foundation.

Position assets for strategic partnership or acquisition - avoiding capital-heavy build phases.

Namibia

Stable Mining Jurisdiction

Mature regulatory framework, established infrastructure, active uranium production



Top 3 of Africa's mining jurisdictions.



Infrastructure in place - roads, rail, power, water, port access.



Proven track record in uranium and diamond industries.



Alignment with global ESG and supply-chain transparency standards.



NAMIBIA



Usakos

Okahandja



WINDHOEK

Swakopmund

Walvis Bay



Local Strength, Global Credibility



BRENNAN ISABELLE
CEO

Experienced professional with capital markets and early-stage companies as an investor, sales leader and founder. Currently serves as Chair of the Board for Aitenders.



PATRICK MCGRATH
CFO

Patrick has extensive financial experience working with resource exploration and production activities in mining and oil and gas. Patrick is a CPA.



CARL SHEPPARD
DIRECTOR

Carl is the President and Managing Partner of Strategic Concepts, Inc. Carl has a Masters of Development Economics from Dalhousie University



PROF FRANCES WALL
DIRECTOR

Professor of Applied Mineralogy at Camborne School of Mines, University of Exeter. 30+ yrs experience researching the geology and process mineralogy of global rare earth deposits and practically linking exploration stage studies to responsible sourcing outcomes. Chair of the British Geological Survey Science Advisory Committee. Member of the UK Critical Minerals Expert Committee.



TOLENE KRUGER
SENIOR GEOLOGIST
& QP

Tolene is a Namibian geologist passionate about mineral exploration. She completed her studies at the University of Stellenbosch, South Africa, and holds an MSc in Geology with research focus on structural controls on uraniferous alaskites in the Uranium mineral province/corridor of Namibia.



The Eureka Project: Maiden Uranium Drill Program

11-hole program, 1,729m, dual-target system confirmed (April 2026)

11 / 11

Holes with
leucogranite
intersected

5 / 11

Holes with
elevated
radioactivity

1,729 m

Total drilled,
maiden
program

PRIMARY TARGET

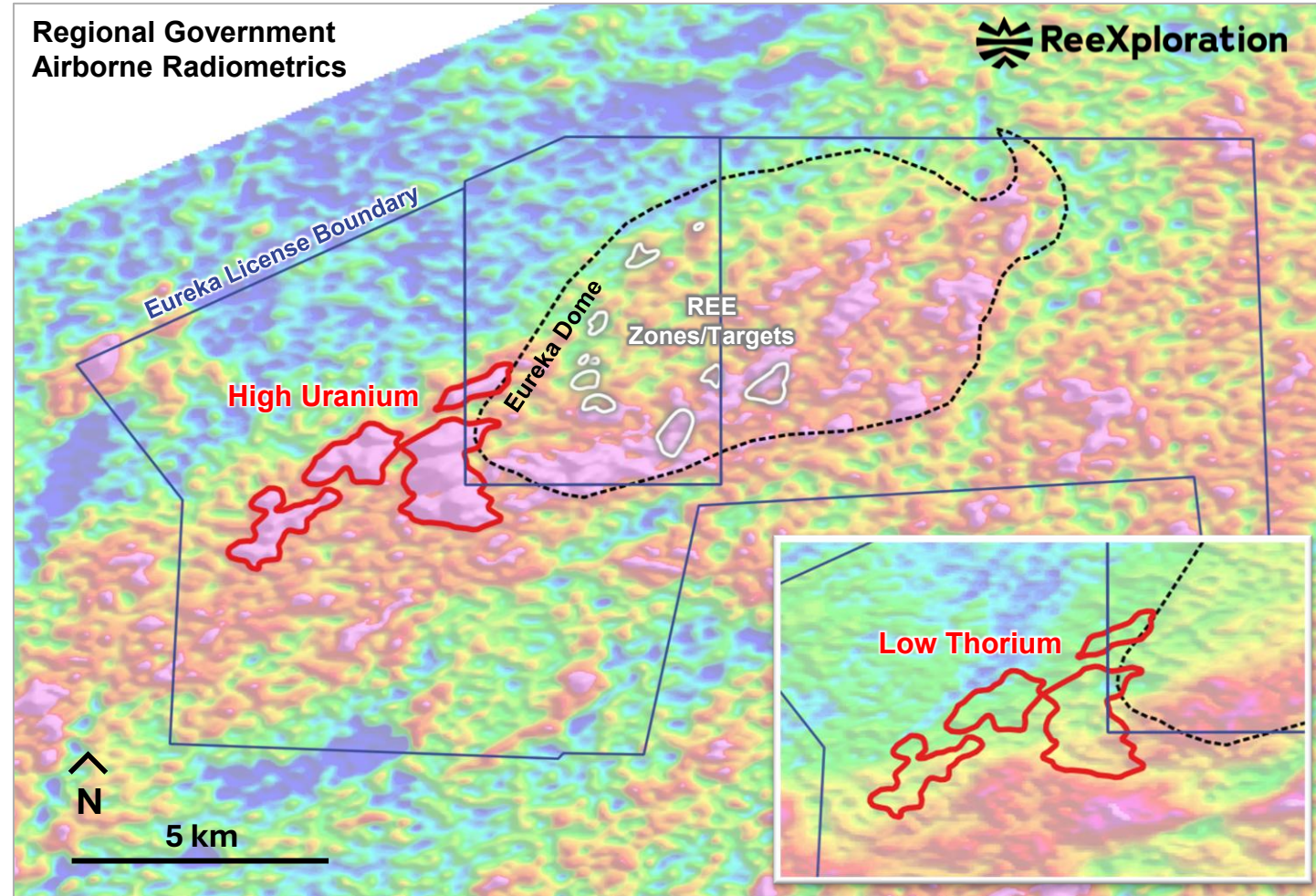
Rössing-style at depth

- **Lead intercept: 577 cps over 4.20m (SU26-04)**
- 560 cps over 2.50m (SU26-11)
- 460 cps over 2.50m (SU26-08)
- Intercepts from 80m+ depth in leucogranites

SECONDARY TARGET

Langer Heinrich-style near-surface

- **Lead intercept: 577 cps over 4.20m (SU26-04)**
- 560 cps over 2.50m (SU26-11)
- 460 cps over 2.50m (SU26-08)
- Intercepts from 80m+ depth in leucogranites

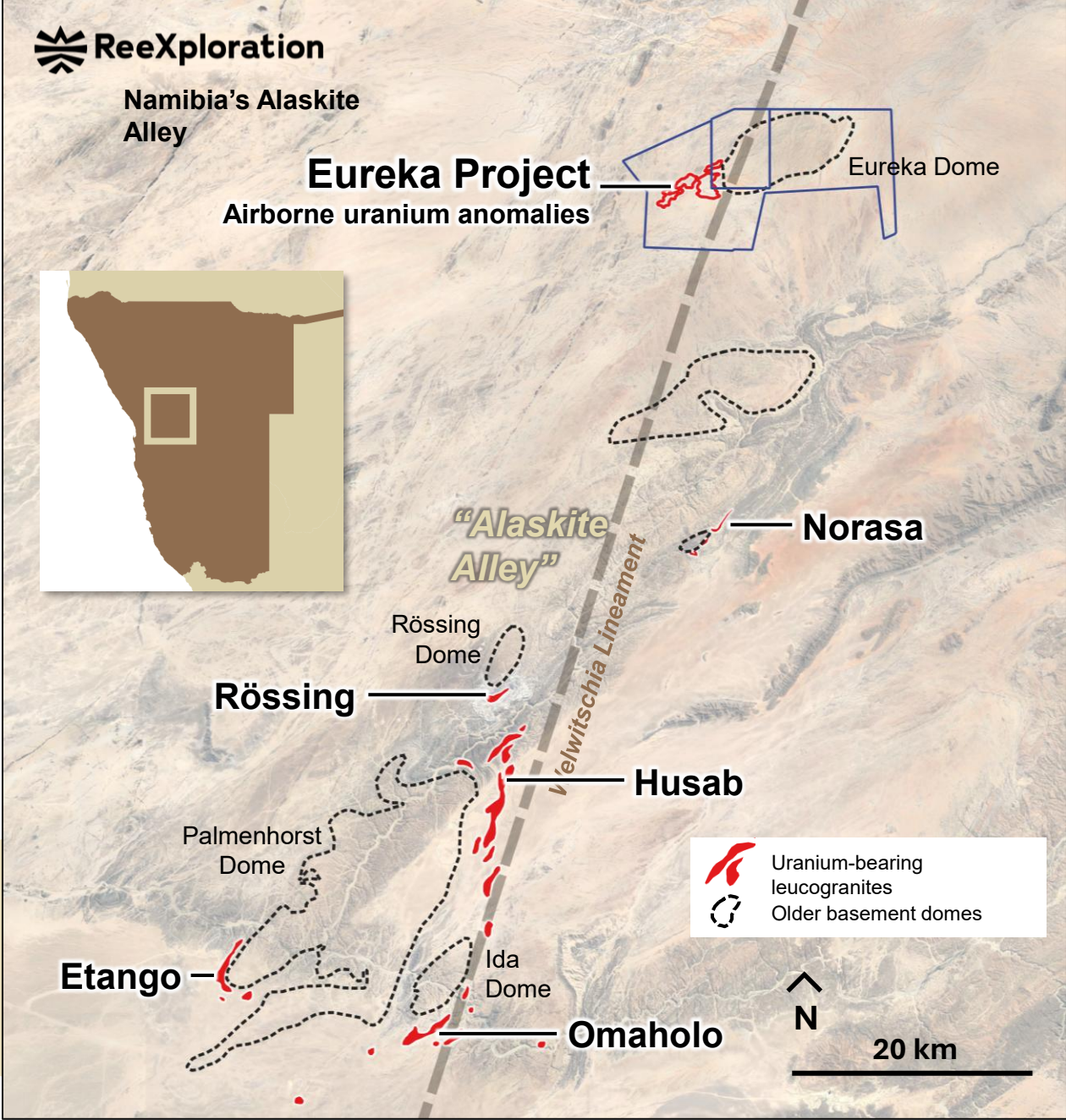


Company license holding showing REE targets within the Eureka Dome, and high uranium anomalies outlined in red on uranium radiometric (government airborne radiometrics) backdrop. Insert: Thorium radiometric backdrop showing low thorium relative to the uranium anomalies.

Located Along Trend of Namibia's Renowned Alaskite Alley

The new uranium target at Eureka is situated along trend of Namibia's "Alaskite Alley", a structural corridor within Namibia's Central Zone of the Damara Belt that hosts multiple giant uranium deposits hosted within leucogranites, including Rössing, Husab, Etango, Omaholo and Norasa

Regional satellite view showing the position of the uranium anomalies southwest of the Eureka Dome, and their proximity to the Welwitschia Lineament and other large uranium deposits in Alaskite Alley.



Key Geological Criteria Consistent with Major Uranium Deposits

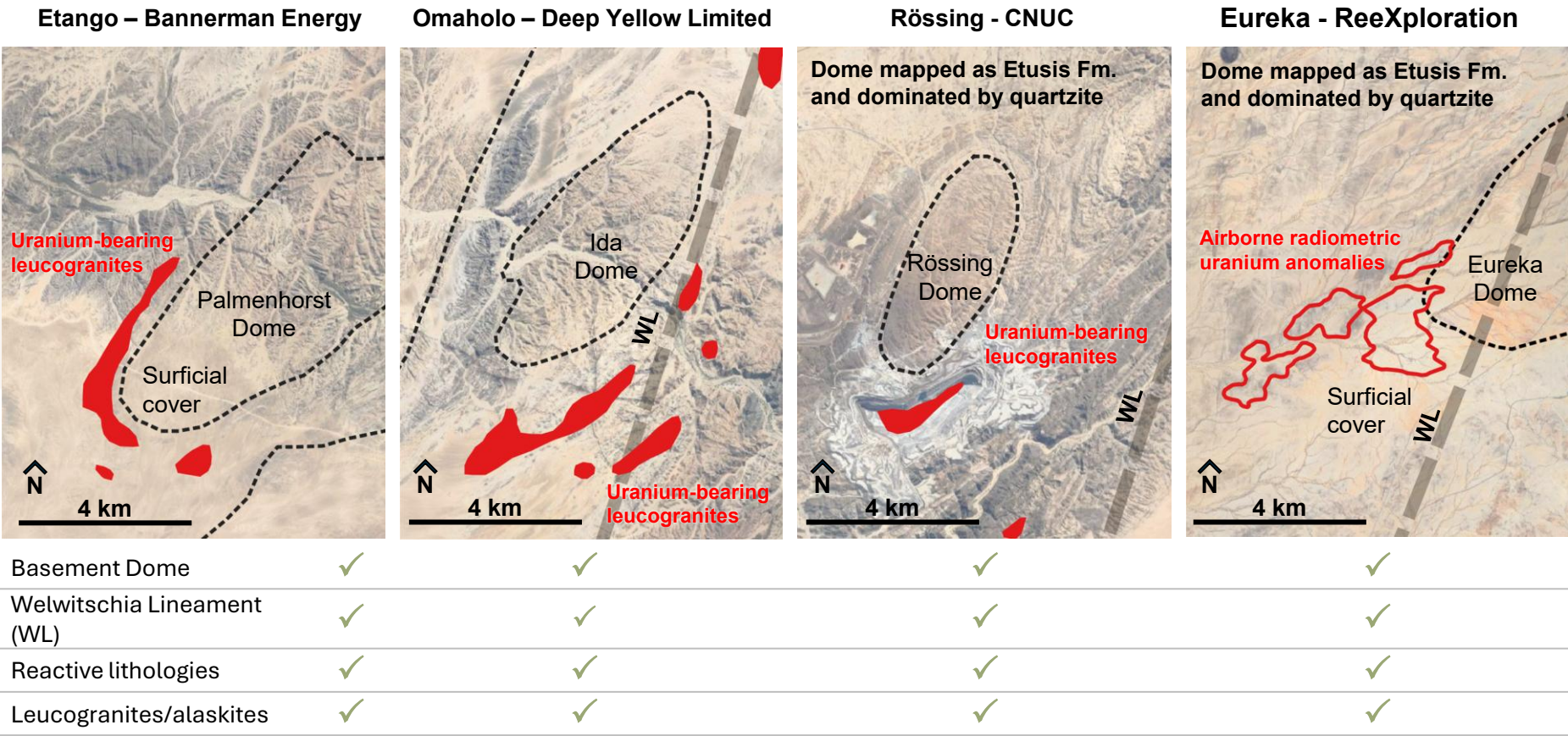
The target displays all key geological features typical of major uranium systems:

Proximity to the Welwitschia Lineament:
A major crustal structure that localizes uranium-bearing leucogranites across “Alaskite Alley.” It lies immediately east of the target area.

Basement Dome Architecture:
Provides the structural setting for leucogranite emplacement around dome margins. The Eureka Dome correlates with the Rössing Dome (Etusis Formation).

Reactive Calc-Silicate Host Rocks:
Calc-silicate units act as chemical traps for uranium. These rocks flank the Eureka Dome within the Arandis Formation.

Leucogranite Presence:
Late-stage intrusions typical of Rössing-style systems. At Eureka, interpreted beneath shallow cover as sheeted dykes within calc-silicates, supported by weathered outcrop.



Comparison between the major uranium deposits in Alaskite Alley and the airborne uranium anomalies southwest of the Eureka Dome.

The Eureka Project: Rare Earths

Foundation for Growth in Critical Minerals

- **Prime Location**

- Stable, mining-friendly jurisdiction
- 2 km from Trans-Kalahari Highway with access to rail, power, and deep-water port

- **Strong Foundation**

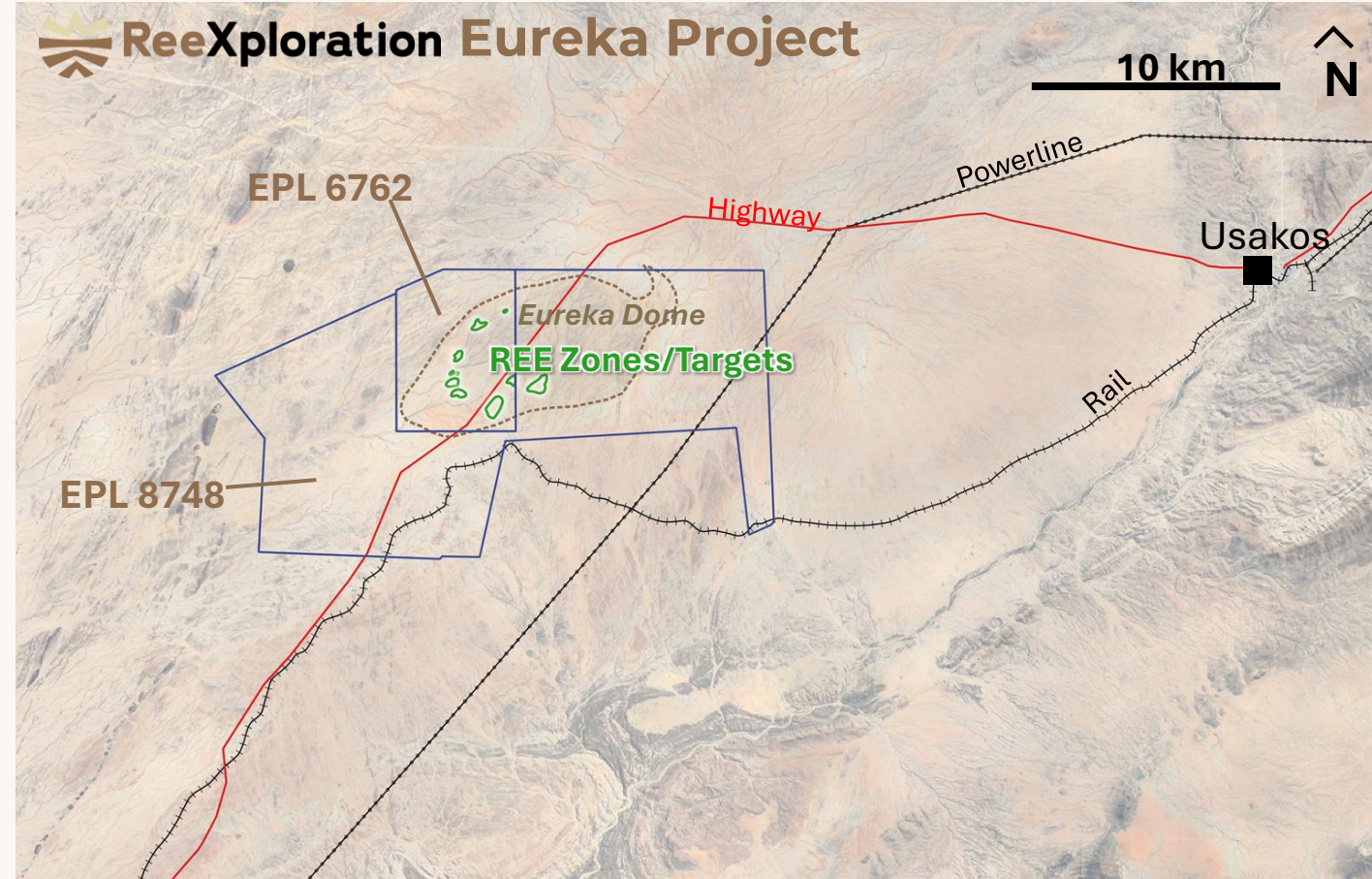
- NI 43-101 resource: 310 kt @ 4.8 % TREO (0.7 % Nd + Pr)
- Over 50% of basket value in magnet metals Nd + Pr critical in EV, renewable & defense markets

- **Favourable Geology**

- Monazite-hosted carbonatite: low impurities, low radioactivity
- 14 dykes identified; open along strike & depth

- **De-Risked Early**

- Metallurgical tests produced ~60 % TREO concentrate
- Confirms clean, processable mineralogy and validates metallurgy-first strategy



Rare Earths Exploration & Growth Potential

Expanding a Proven Rare Earth System

Large Mineral System

- Multiple REE-bearing zones across 13 × 6 km dome
- Shallow, high-quality mineralization points to room for resource expansion

Soil & Trenching Results

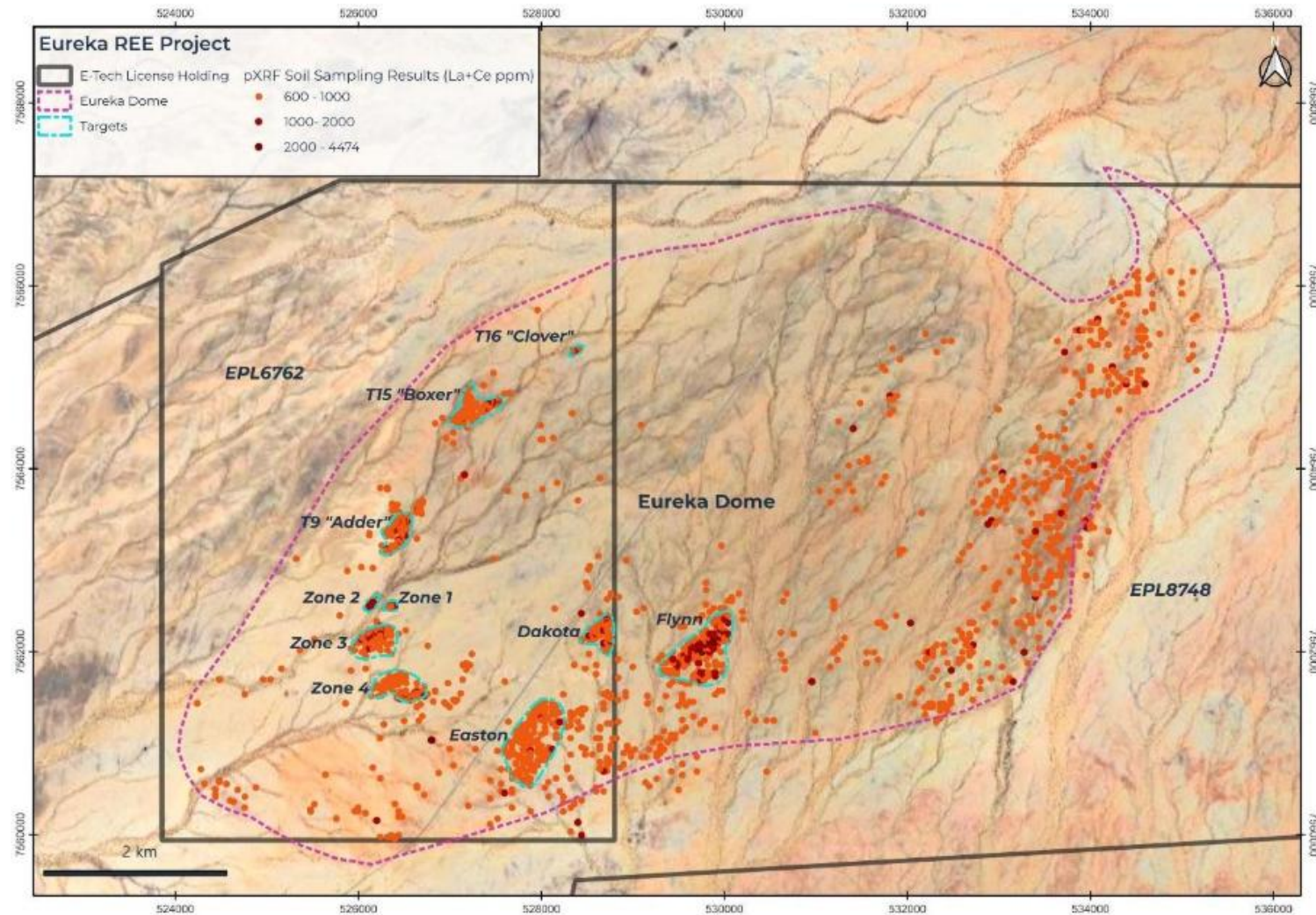
- Over ten La+Ce soil anomalies highlight new priority areas
- 18 of 19 trenches intersected REE mineralization near surface

Geophysical Insights

- High-resolution radiometric and magnetic surveys define multiple high-priority zones
- Strong correlation between anomalies and mineralized trends

Next Steps

- Four drilling phases completed; continuity confirmed with open extensions
- Follow-up drilling to extend known zones and support resource growth



Metallurgy-first REEs Advantage

Proven processability, lower risk, faster path to scale

- Metallurgy-first approach validating processability before scale
- SGS (2021) bench tests produced a clean monazite concentrate via simple gravity + magnetic separation
- **Key Results**
 - Clean concentrate (>97% monazite) via gravity + magnetic separation
 - ~60% TREO grade at ~65% recovery
 - Low radionuclides; ESG-aligned processability proven early
 - High Nd + Pr content (~50% of basket value) — key magnet metals



DEMONSTRATES A LOW-COST, LOW-RISK PROCESSING PATH
SUPPORTING RESOURCE GROWTH AT EUREKA



Responsible From the Start

Aligned with Global ESG and Namibia's Development Goals

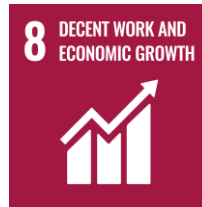
- Low-radioactivity monazite mineralogy simplifies environmental approvals.
- Environmental Clearance Certificates in place for exploration.
- Sustainability Committee established to guide ongoing initiatives.
- Active community engagement with local leadership at Eureka.



Health & Safety



Jobs & Education



Best Practice & Transparency



Value Chain Management



Inclusiveness & Fairness



Community Support



Efficient Consumption



Environmental Care

Corporate Snapshot



CAPITAL STRUCTURE

SHARES ISSUED &
OUTSTANDING

135.23M

OPTIONS 6.6M
WARRANTS 2.0M

INSIDER OWNERSHIP

17%

MARKET CAPITALIZATION

SHARE PRICE

C \$0.04

MARKET CAP.

C \$5.4M

As at Aug 31st, 2026

Thank you



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